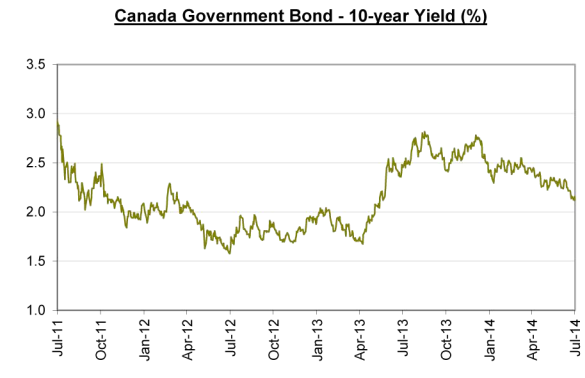
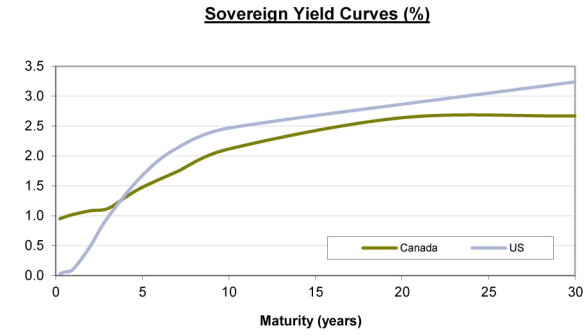


July 21 - July 25 2014

Economic Data			
Canada - Key Indicators			
Level	Report Date	At Dec-2013	
Real GDP (YoY %)	2.1	Apr 30	2.5
Headline CPI (YoY %)	2.4	Jun 30	1.2
Core CPI (YoY %)	1.8	Jun 30	1.3
Unemployment Rate (%)	7.1	Jun 30	7.2
Net Chg Employment (000s)	-9.4	Jun 30	-44.0
Consumer Confidence	97.4	Jun 30	94.9
Retail Sales (YoY %)	4.0	May 31	4.0
Housing Starts (000s, saar)	198	Jun 30	187
STCA New Housing (yoy %)	1.6	May 31	1.3
Ivey PMI	49.7	Jun 30	40.2
US - Key Indicators			
Level	Report Date	At Dec-2013	
Real GDP (YoY %)	1.5	Mar 31	2.6
Headline CPI (YoY %)	2.1	Jun 30	1.5
Core CPI (YoY %)	1.9	Jun 30	1.7
Unemployment Rate (%)	6.1	Jun 30	6.7
Chg NonFarm Payrolls (000s)	288	Jun 30	84
Consumer Confidence	85.2	Jun 30	77.5
Retail Sales (YoY %)	4.3	Jun 30	3.4
Housing Starts (000s, saar)	893	Jun 30	1034
S&P/Case-Shiller (YoY %)	10.8	Apr 30	13.4
ISM Manufacturing Index	55.3	Jun 30	56.5
Policy Rates			
Target	Next Mtg		
Bank of Canada	1.00%	Sep 03	
U.S. Federal Reserve	0.25%	Jul 30	
European Central Bank	0.15%	Aug 07	
Commodities			
Price	Wkly Chg (%)	YTD	
Crude Oil WTI (US\$/bbl)	106.34	3.1%	8.0%
Natural Gas (US\$/MMBtu)	3.78	-4.3%	-7.9%
Gold (US\$/troy oz)	1307.15	-0.3%	8.4%
Copper (US\$/lb)	3.24	1.8%	-4.3%
Currencies			
Rate	Wkly Chg (%)	YTD	
CAD / USD	0.9249	-0.7%	-1.7%
USD / CAD	1.0812	0.7%	1.8%
USD / JPY	101.84	0.5%	-3.3%
EUR / USD	1.3430	-0.7%	-2.3%
GBP / USD	1.6975	-0.7%	2.5%
CAD / JPY	94.17	-0.2%	-5.0%
EUR / CAD	1.4524	0.0%	-0.5%
GBP / CAD	1.8354	0.1%	4.4%

Equity Markets				
Canada				
Level	Wkly Chg (%)	YTD	YTD C\$	
S&P/TSX Composite	15455	1.2%	13.5%	13.5%
S&P/TSX 60	891	1.3%	13.6%	13.6%
S&P/TSX Small Cap	704	0.7%	15.4%	15.4%
US				
Level	Wkly Chg (%)	YTD	YTD C\$	
Dow Jones	16961	-0.8%	2.3%	4.1%
S&P 500	1978	0.0%	7.0%	8.9%
Nasdaq	4450	0.4%	6.5%	8.4%
Russell 2000	1145	-0.6%	-1.6%	0.1%
International				
Level	Wkly Chg (%)	YTD	YTD C\$	
DAX	9644	-0.8%	1.0%	0.4%
FTSE 100	6792	0.6%	0.6%	5.0%
Nikkei	15458	1.6%	-5.1%	-0.4%
MSCI EAFE	1960	0.4%	2.3%	4.1%
MSCI World	1748	0.2%	5.2%	7.1%
MSCI EM	1079	1.5%	7.6%	9.5%
TSX Sectors				
Legend: Weekly Change (%) (light blue), YTD Change (%) (dark blue)				
Cons. Disc.	10%	1%		
Cons. Staples	15%	3%		
Energy	19%	2%		
Financials	10%	1%		
Health Care	5%	2%		
Industrials	16%	1%		
Materials	18%	1%		
Technology	11%	0%		
Telecom	2%	1%		
Utilities	7%	0%		

Fixed Income				
Indices / Rates				
	Level	Wkly Chg (%)	YTD	
DEX Universe Bond	934	0.3%	5.8%	
DEX Real Return Bond	532	0.8%	13.4%	
Mer Lynch US High Yield Master II	1076	0.2%	5.2%	
LIBOR 3-month	0.2341%	1.1%	-4.9%	
Government Bond Yields				
	3-mo T-bill	10-yr Bond	30-yr Bond	
Canada	0.95	2.116	2.669	
US	0.03	2.466	3.239	
Spread	0.92	-0.35	-0.57	



Source: Bloomberg Finance L.P. Bloomberg and Bloomberg.com are trademarks and service marks of Bloomberg Finance L.P., a Delaware limited partnership, or its subsidiaries. All rights reserved.

The statements contained herein are based on material believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or changes. Past performance is not indicative of future returns.

TD Asset Management Inc., The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

The index returns are shown for comparative purposes only. Indexes are unmanaged and their returns do not include any sales charges or fees as such costs would lower performance. It is not possible to invest directly in an index.

TD Asset Management Inc. is a wholly-owned subsidiary of The Toronto-Dominion Bank

© The TD logo and other trade-marks are the property of The Toronto-Dominion Bank.

