

September 29 - October 3, 2014

Economic Data

Equity Markets

Fixed Income

| <u>Canada - Key Indicators</u> | Level | Report Date | At Dec-2013 |
|--------------------------------|-------|-------------|-------------|
| Real GDP (YoY %) | 2.5 | Jul 31 | 2.5 |
| Headline CPI (YoY %) | 2.1 | Aug 31 | 1.2 |
| Core CPI (YoY %) | 2.1 | Aug 31 | 1.3 |
| Unemployment Rate (%) | 7.0 | Aug 31 | 7.2 |
| Net Chg Employment (000s) | -11.0 | Aug 31 | -44.0 |
| Consumer Confidence | 104.3 | Aug 31 | 94.9 |
| Retail Sales (YoY %) | 5.0 | Jul 31 | 4.0 |
| Housing Starts (000s, saar) | 192 | Aug 31 | 187 |
| STCA New Housing (yoy %) | 1.4 | Jul 31 | 1.3 |
| Ivey PMI | 49.1 | Aug 31 | 40.2 |

| <u>US - Key Indicators</u> | Level | Report Date | At Dec-2013 |
|-----------------------------|-------|-------------|-------------|
| Real GDP (YoY %) | 2.6 | Jun 30 | 3.1 |
| Headline CPI (YoY %) | 1.7 | Aug 31 | 1.5 |
| Core CPI (YoY %) | 1.7 | Aug 31 | 1.7 |
| Unemployment Rate (%) | 5.9 | Sep 30 | 6.7 |
| Chg NonFarm Payrolls (000s) | 248 | Sep 30 | 84 |
| Consumer Confidence | 86.0 | Sep 30 | 77.5 |
| Retail Sales (YoY %) | 5.0 | Aug 31 | 3.4 |
| Housing Starts (000s, saar) | 956 | Aug 31 | 1034 |
| S&P/Case-Shiller (YoY %) | 6.8 | Jul 31 | 13.4 |
| ISM Manufacturing Index | 56.6 | Sep 30 | 56.5 |

| <u>Policy Rates</u> | Target | Next Mtg |
|-----------------------|--------|----------|
| Bank of Canada | 1.00% | Oct 22 |
| U.S. Federal Reserve | 0.25% | Oct 29 |
| European Central Bank | 0.05% | Nov 06 |

| <u>Commodities</u> | Price | Wkly Chg (%) | YTD |
|--------------------------|---------|--------------|--------|
| Crude Oil WTI (US\$/bbl) | 89.74 | -4.1% | -8.8% |
| Natural Gas (US\$/MMBtu) | 4.04 | 0.2% | -1.6% |
| Gold (US\$/troy oz) | 1191.35 | -2.2% | -1.2% |
| Copper (US\$/lb) | 3.00 | -1.2% | -11.4% |

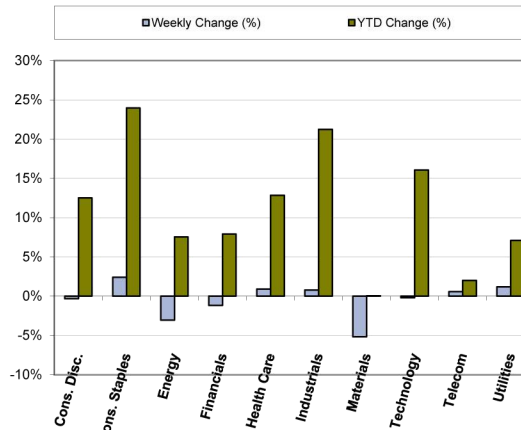
| <u>Currencies</u> | Rate | Wkly Chg (%) | YTD |
|-------------------|--------|--------------|-------|
| CAD / USD | 0.8894 | -0.8% | -5.5% |
| USD / CAD | 1.1244 | 0.8% | 5.8% |
| USD / JPY | 109.76 | 0.4% | 4.2% |
| EUR / USD | 1.2516 | -1.3% | -8.9% |
| GBP / USD | 1.5973 | -1.7% | -3.5% |
| CAD / JPY | 97.61 | -0.4% | -1.5% |
| EUR / CAD | 1.4073 | -0.5% | -3.6% |
| GBP / CAD | 1.7962 | -0.9% | 2.1% |

| <u>Canada</u> | Level | Wkly Chg (%) | YTD | YTD C\$ |
|-------------------|-------|--------------|------|---------|
| S&P/TSX Composite | 14790 | -1.6% | 8.6% | 8.6% |
| S&P/TSX 60 | 856 | -1.6% | 9.2% | 9.2% |
| S&P/TSX Small Cap | 625 | -3.1% | 2.4% | 2.4% |

| <u>US</u> | Level | Wkly Chg (%) | YTD | YTD C\$ |
|--------------|-------|--------------|-------|---------|
| Dow Jones | 17010 | -0.6% | 2.6% | 8.6% |
| S&P 500 | 1968 | -0.8% | 6.5% | 12.7% |
| Nasdaq | 4476 | -0.8% | 7.2% | 13.4% |
| Russell 2000 | 1105 | -1.3% | -5.1% | 0.5% |

| <u>International</u> | Level | Wkly Chg (%) | YTD | YTD C\$ |
|----------------------|-------|--------------|-------|---------|
| DAX | 9282 | -2.2% | -2.8% | -6.3% |
| FTSE 100 | 6528 | -1.8% | -3.3% | -1.2% |
| Nikkei | 15709 | -3.2% | -3.6% | -2.1% |
| MSCI EAFE | 1792 | -3.4% | -6.4% | -1.0% |
| MSCI World | 1675 | -1.9% | 0.9% | 6.8% |
| MSCI EM | 997 | -2.6% | -0.5% | 5.3% |

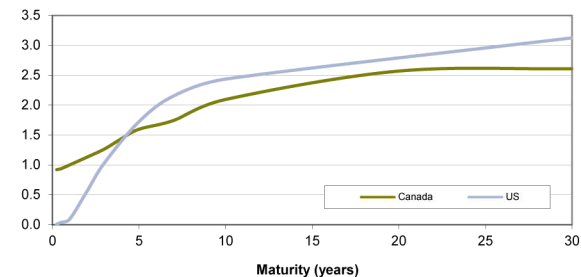
TSX Sectors



| <u>Indices / Rates</u> | Level | Wkly Chg (%) | YTD |
|-----------------------------------|---------|--------------|-------|
| DEX Universe Bond | 939 | 0.4% | 6.3% |
| DEX Real Return Bond | 528 | 0.8% | 12.6% |
| Mer Lynch US High Yield Master II | 1065 | 0.7% | 4.2% |
| LIBOR 3-month | 0.2316% | -0.6% | -5.9% |

| <u>Government Bond Yields</u> | 3-mo T-bill | 10-yr Bond | 30-yr Bond |
|-------------------------------|-------------|------------|------------|
| Canada | 0.92 | 2.094 | 2.608 |
| US | 0.01 | 2.435 | 3.124 |
| Spread | 0.91 | -0.341 | -0.516 |

Sovereign Yield Curves (%)



Canada Government Bond - 10-year Yield (%)



Source: Bloomberg Finance L.P. Bloomberg and Bloomberg.com are trademarks and service marks of Bloomberg Finance L.P., a Delaware limited partnership, or its subsidiaries. All rights reserved.

The statements contained herein are based on information believed to be reliable. Where such statements are based in whole or in part on information provided by third parties, they are not guaranteed to be accurate or complete. The information does not provide individual financial, legal, tax or investment advice and is for information purposes only. Graphs and charts are used for illustrative purposes only and do not reflect future values or changes. Past performance is not indicative of future returns.

TD Asset Management Inc., The Toronto-Dominion Bank and its affiliates and related entities are not liable for any errors or omissions in the information or for any loss or damage suffered.

The index returns are shown for comparative purposes only. Indexes are unmanaged and their returns do not include any sales charges or fees as such costs would lower performance. It is not possible to invest directly in an index.

TD Asset Management Inc. is a wholly-owned subsidiary of The Toronto-Dominion Bank

© The TD logo and other trade-marks are the property of The Toronto-Dominion Bank.

