

October 20 - October 24, 2014

### Economic Data

### Equity Markets

### Fixed Income

| <u>Canada - Key Indicators</u> | Level | Report Date | At Dec-2013 |
|--------------------------------|-------|-------------|-------------|
| Real GDP (YoY %)               | 2.5   | Jul 31      | 2.5         |
| Headline CPI (YoY %)           | 2.0   | Sep 30      | 1.2         |
| Core CPI (YoY %)               | 2.1   | Sep 30      | 1.3         |
| Unemployment Rate (%)          | 6.8   | Sep 30      | 7.2         |
| Net Chg Employment (000s)      | 74.1  | Sep 30      | -44.0       |
| Consumer Confidence            | 103.7 | Sep 30      | 94.9        |
| Retail Sales (YoY %)           | 4.4   | Aug 31      | 4.0         |
| Housing Starts (000s, saar)    | 197   | Sep 30      | 187         |
| STCA New Housing (yoy %)       | 1.5   | Aug 31      | 1.3         |
| Ivey PMI                       | 65.2  | Sep 30      | 40.2        |

| <u>US - Key Indicators</u>  | Level | Report Date | At Dec-2013 |
|-----------------------------|-------|-------------|-------------|
| Real GDP (YoY %)            | 2.6   | Jun 30      | 3.1         |
| Headline CPI (YoY %)        | 1.7   | Sep 30      | 1.5         |
| Core CPI (YoY %)            | 1.7   | Sep 30      | 1.7         |
| Unemployment Rate (%)       | 5.9   | Sep 30      | 6.7         |
| Chg NonFarm Payrolls (000s) | 248   | Sep 30      | 84          |
| Consumer Confidence         | 86.0  | Sep 30      | 77.5        |
| Retail Sales (YoY %)        | 4.3   | Sep 30      | 3.4         |
| Housing Starts (000s, saar) | 1017  | Sep 30      | 1034        |
| S&P/Case-Shiller (YoY %)    | 6.8   | Jul 31      | 13.4        |
| ISM Manufacturing Index     | 56.6  | Sep 30      | 56.5        |

| <u>Policy Rates</u>   | Target | Next Mtg |
|-----------------------|--------|----------|
| Bank of Canada        | 1.00%  | Dec 03   |
| U.S. Federal Reserve  | 0.25%  | Oct 29   |
| European Central Bank | 0.05%  | Nov 06   |

| <u>Commodities</u>       | Price   | Wkly Chg (%) | YTD    |
|--------------------------|---------|--------------|--------|
| Crude Oil WTI (US\$/bbl) | 81.26   | -1.8%        | -17.4% |
| Natural Gas (US\$/MMBtu) | 3.62    | -3.8%        | -11.7% |
| Gold (US\$/troy oz)      | 1230.90 | -0.6%        | 2.1%   |
| Copper (US\$/lb)         | 3.04    | 1.2%         | -10.2% |

| <u>Currencies</u> | Rate   | Wkly Chg (%) | YTD   |
|-------------------|--------|--------------|-------|
| CAD / USD         | 0.8904 | 0.4%         | -5.4% |
| USD / CAD         | 1.1231 | -0.4%        | 5.7%  |
| USD / JPY         | 108.16 | 1.2%         | 2.7%  |
| EUR / USD         | 1.2671 | -0.7%        | -7.8% |
| GBP / USD         | 1.6090 | 0.0%         | -2.8% |
| CAD / JPY         | 96.30  | 1.6%         | -2.8% |
| EUR / CAD         | 1.4232 | -1.1%        | -2.5% |
| GBP / CAD         | 1.8074 | -0.4%        | 2.8%  |

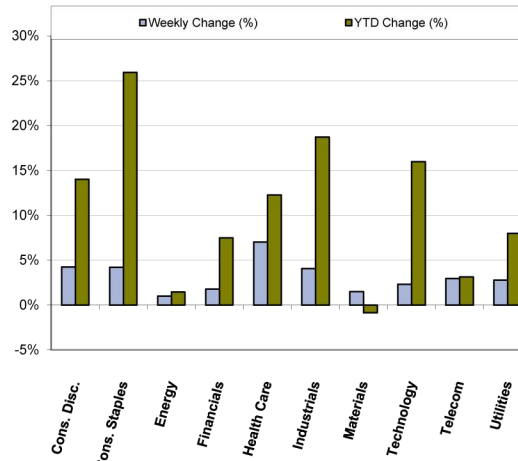
| <u>Canada</u>     | Level | Wkly Chg (%) | YTD   | YTD C\$ |
|-------------------|-------|--------------|-------|---------|
| S&P/TSX Composite | 14544 | 2.2%         | 6.8%  | 6.8%    |
| S&P/TSX 60        | 842   | 2.5%         | 7.5%  | 7.5%    |
| S&P/TSX Small Cap | 606   | 0.2%         | -0.8% | -0.8%   |

| <u>US</u>    | Level | Wkly Chg (%) | YTD   | YTD C\$ |
|--------------|-------|--------------|-------|---------|
| Dow Jones    | 16805 | 2.6%         | 1.4%  | 7.2%    |
| S&P 500      | 1965  | 4.1%         | 6.3%  | 12.4%   |
| Nasdaq       | 4484  | 5.3%         | 7.4%  | 13.5%   |
| Russell 2000 | 1119  | 3.4%         | -3.9% | 1.7%    |

| <u>International</u> | Level | Wkly Chg (%) | YTD   | YTD C\$ |
|----------------------|-------|--------------|-------|---------|
| DAX                  | 8988  | 1.6%         | -5.9% | -8.3%   |
| FTSE 100             | 6389  | 1.2%         | -5.3% | -2.7%   |
| Nikkei               | 15292 | 5.2%         | -6.1% | -3.5%   |
| MSCI EAFE            | 1779  | 2.4%         | -7.2% | -1.8%   |
| MSCI World           | 1668  | 3.4%         | 0.4%  | 6.2%    |
| MSCI EM              | 984   | 0.8%         | -1.8% | 3.8%    |

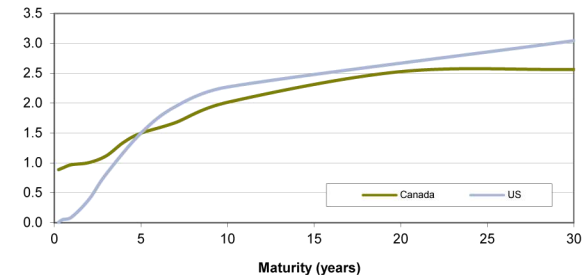
### TSX Sectors



| <u>Indices / Rates</u>            | Level   | Wkly Chg (%) | YTD   |
|-----------------------------------|---------|--------------|-------|
| DEX Universe Bond                 | 943     | -0.3%        | 6.8%  |
| DEX Real Return Bond              | 529     | -0.8%        | 12.8% |
| Mer Lynch US High Yield Master II | 1071    | 0.9%         | 4.7%  |
| LIBOR 3-month                     | 0.2331% | 0.8%         | -5.3% |

| <u>Government Bond Yields</u> | 3-mo T-bill | 10-yr Bond | 30-yr Bond |
|-------------------------------|-------------|------------|------------|
| Canada                        | 0.89        | 2.013      | 2.563      |
| US                            | 0.01        | 2.269      | 3.043      |
| Spread                        | 0.88        | -0.256     | -0.48      |

### Sovereign Yield Curves (%)



### Canada Government Bond - 10-year Yield (%)



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